

Ability Financial Exchange

Connect & Sync QuickBooks Online Advanced & QuickBooks Point of Sale



Mid-market solution designed for business growth

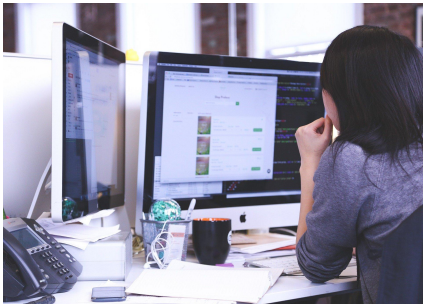
Ability
BUSINESS

Innovative | Trusted | Professional

Why Ability Financial Exchange?

Ability Financial Exchange is an app designed to offer businesses a versatile solution utilizing **QuickBooks software as the foundation**.

With this app, businesses can **CONNECT & SYNC** QuickBooks Online Advanced & QuickBooks Point of Sale.

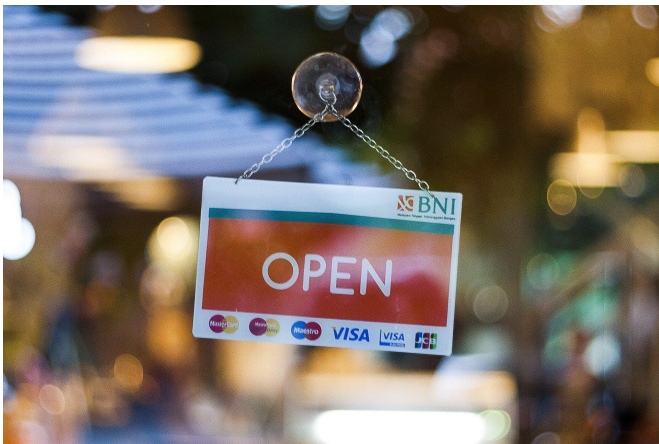


- ✓ Connect QuickBooks Online & QuickBooks Point of Sale
- ✓ Flexible & Versatile with the changing times
- ✓ Work from home
- ✓ Automate Accounting & Retail Transactions
- ✓ Increase Productivity
- ✓ Save time, reduce manual data entry
- ✓ Run reports with real time data

Ability
BUSINESS

Innovative | Trusted | Professional

Target Audience



New to QuickBooks:

Retail/Service, one location.

Current QuickBooks Online Users:

Expanding and opening a retail brick/mortar or popup store. They need more POS functions.



Current QuickBooks Desktop Users:

QuickBooks Desktop users that want to move to QuickBooks Online and have a Retail need.



Innovative | Trusted | Professional

How our clients are using Ability Financial Exchange

Mid-Market businesses that want access to their financials in the cloud & have Retail needs.

Verticals: Retail, Service, Supply



- ✓ Specialty Retail
- ✓ Museums
- ✓ Gift Shops
- ✓ Produce/Farms
- ✓ Lock Store
- ✓ Golf Clubs/Courses
- ✓ Pool Supply
- ✓ Office Supply
- ✓ Pet Store
- ✓ Shoe Store

✓ and more...

Ability
BUSINESS

Innovative | Trusted | Professional

Benefits

QuickBooks Online



Create new items, create purchase orders, receive inventory, see what you need to reorder, review reports in real time (Profit Loss/Balance Sheet), banking, make deposits, pay bills, receive payments, sell products on QBO App, access anywhere, anytime.

Ability Financial Exchange



Real-time sync tool for products & services, customer & vendor list.
Sync sales receipts & house accounts from QuickBooks Point of Sale to QuickBooks Online.
Sync payments received in QuickBooks Point of Sale to QuickBooks Online.
Sync Vouchers from QuickBooks Point of Sale to QuickBooks Online as Bills.

Quickbooks Point of Sale



Make Sales, create customer accounts, take payments on account, receive inventory & print tags, complete a physical inventory, collect sales tax, run reports, create employee logins & set security roles, add an Ability App for additional functionality like signature capture, customer display, integrated scale, age verification.



Innovative | Trusted | Professional

What's not currently supported?

- QuickBooks Point of Sale Features
 - Style Matrix
 - Group Items
 - Assembly Items
 - Customer Rewards
- QuickBooks Online Features
 - Bundle Inventory
- QuickBooks Online & QuickBooks POS
 - Mapping QBO Price Rules to QBPOS Price Levels
 - Syncing Purchase Orders
 - Multiple Sales Tax in QBPOS
- Multiple POS Locations that need inventory split by store



Innovative | Trusted | Professional

Mapping of Products/Services

How inventory fields are synced




Innovative | Trusted | Professional

Inventory Real-time Sync

QuickBooks Online

QuickBooks Point of Sale

Product/Service information

 Inventory

Name*
Soda Pop

SKU
9687582913

Category
Beverage

Class
Beverages

Quantity on hand 100
Adjust Quantity | Starting value

Reorder point 10
What's the reorder point?

Quantity on PO 0

Inventory asset account
Inventory Asset

Description



Inventory Item Detail
Soda Pop

Item Number: 4

Basic Info

Type Inventory
Department Beverage
Item Description Soda Pop
Class Beverage
Attribute Coke
Regular Price \$1.99
Avg. Unit Cost \$0.99
On Hand Qty 100 Available
Available Qty 100
Tax T02
UPC 001764249842
Quick Pick Group

More Info

Item No. 4
Vendor Beverage Vendor
Order Cost \$0.99
Reorder Point 10
ALU 968758291
Base Unit of Measure Can
Manufacturer Coke
Sync to Mobile

History

Misc and Shipping

QuickBooks Options

COGS Cost of Goods Sold
Income Sales of Product Income
Asset Inventory Asset

Ability
BUSINESS

Innovative | Trusted | Professional

Inventory Real-time Sync

QuickBooks Online

QuickBooks Point of Sale

Description
Soda Pop

Sales price/rate
1.99

Income account
Sales of Product Income

Sales tax category
Taxable - stan...

Purchasing information
Soda Pop
ItemNO = 4
UPC = 017642479842
Attribute = Coke
Size = 16oz
Manufacturer = Coke
BaseUOM = Can

Cost
0.99

Expense account
Cost of Goods Sold

Preferred Vendor
Beverage Vendor



Inventory Item Detail
Soda Pop
Item Number: 4

Basic Info
Type: Inventory
Department: Beverage
Item Description: Soda Pop
Size: 16oz
Attribute: Coke
Regular Price: \$1.99
Avg. Unit Cost: \$0.99
On Hand Qty: 100
Available Qty: 100
Tax: T02
UPC: 0017642479842
Quick Pick Group

More Info
Item No.: 4
Vendor: Beverage Vendor
Reorder Point: 10
ALU: 9687582913
Base Unit of Measure: Can
Manufacturer: Coke
Sync to Mobile: ☐

History
Misc and Shipping

Comments
Statistics

QuickBooks Options
COGS: Cost of Goods Sold
Income: Sales of Product Income
Asset: Inventory Asset

Ability
BUSINESS

Innovative | Trusted | Professional

Real-Time Sync

- ✓ Sales Receipts
- ✓ Vouchers/Bills



Innovative | Trusted | Professional

Sales Receipt Real-time Sync

QuickBooks Point of Sale

QuickBooks Online

Sales Receipt

Enter customer name or phone number

Contact: 3306444123
Email: lisa@abilitybusiness.com
Account Balance: \$6,285.84
Available Credit: \$214.16

Department	Item #	Item Description	Size	Attribute	Qty	Price	Ext Price
Beverage	4	S. Soda Pop	16oz	Coke	50	1.99	99.50

Units Qty/Price/Discount Qty+ Qty- Remove

Amount Due 0.00

Cash Credit Debit Check Gift Account

Sales Receipt #POSR46 (S01)

Billing address: Lisa Burnett, Street 1, Street 2, City, State 00000
Sales Receipt date: 05/22/2020
Sales Receipt no.: POSR46 (S01)
Location: AFE
Shipping from: 8310 Port Jackson Ave NWNorth C

Payment method: Visa
Reference no.:
Deposit to: Undeposited Funds

QTY	PRICE	AMOUNT	TAX	SLUG
50	1.99	99.50		Beverages

Subtotal \$99.50
Taxable subtotal \$99.50
Tax \$6.47
Shipping \$0.00
Total \$105.97



Ability
BUSINESS

Innovative | Trusted | Professional

POS Voucher to QuickBooks Online Bill

QuickBooks Point of Sale

QuickBooks Online

Voucher

I Want to... Scan or enter item information Enter vendor name or phone

Retail Vendor

Item #	Item Name	Attribute	Size	Qty	Voucher Cost	Ext Cost
6	Frame	White	8x11	10	8.99	89.90

Edit Return Item Units Qty/Cost Qty+ Qty- Remove

Retail Vendor %/Days - NET 45 days
Invoice P5148 Bill 5/29/2020
Due 7/13/2020

No. of Items Received 1
Total Qty Received 10
Total 89.90

Put on Hold Cancel Save Only Save & Print

Bill #P5148

Vendor
Retail Vendor

Mailing address
Retail Vendor

Terms

Bill date
05/29/2020

Due date
05/29/2020

Bill no.
P5148

Location
AFE

Permit no.

BALANCE DUE \$89.90
Make payment

Item details

#	Item	Description	Qty	Unit Cost	Total Cost	Ext Cost
1	Retail:Frame	Frame White	10	8.99	89.90	

Add lines Clear all lines

Memo
POS Voucher #2

Total \$89.90



Ability
BUSINESS

Innovative | Trusted | Professional

Reporting



Innovative | Trusted | Professional

Reporting

QuickBooks Point of Sale

QuickBooks Online

Date: 05/29/20 5:46 PM

This Year Month-to-date From 5/1/2020 to 5/29/2020 Apply date range

Ability Financial Exchange Svc
Item Summary
Date: 5/1/2020 12:00:00 AM to 5/29/2020 11:59:59 PM

Departm...	Item Name	Attribu...	Size	Qty Sold	Ext Price	Ext Cost
Apps	Ability Signature Capture			1	299.00	0.00
Apps				1	299.00	0.00
Beverage	Soda Pop	Coke	16oz	50	99.50	49.50
Beverage				50	99.50	49.50
Retail	Frame	White	8x11	12	239.88	107.88
Retail				12	239.88	107.88
Service	AFE Service			10	250.00	0.00
Service				10	250.00	0.00
				73	888.38	157.38



Ability Financial Exchange QBOA

SALES BY PRODUCT/SERVICE SUMMARY
May 1-29, 2020

	TOTAL				
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
▼ Apps					
Ability Signature Capture	1.00	299.00	33.66 %	299.00	
Total Apps		299.00	33.66 %		
▼ Beverage					
Soda Pop	50.00	99.50	11.20 %	1.99	49.50
Total Beverage		99.50	11.20 %		49.50
Retail					
Frame	12.00	239.88	27.00 %	19.99	107.88
Total Retail		239.88	27.00 %		107.88
Service					
AFE Service	10.00	250.00	28.14 %	25.00	
Total Service		250.00	28.14 %		
TOTAL		\$888.38	100.00 %		\$157.38

Accrual basis Friday, May 29, 2020 05:46 PM GMT-04:00

Ability
BUSINESS

Innovative | Trusted | Professional

Configurations/Features

Configurations/Features	Description
Sync Interval	Default is 15 Minutes. Work with an Ability Business team member to determine your desired sync time.
Tax Location	Set your Tax Location. Ability Financial Exchange supports 1 tax location.
QuickBooks Online Location	Assign a location to your sales transactions for reporting. This is a great idea if you are selling via other channels like ecommerce, pop-up shops, trade shows, etc.
Sync Customer Types	Enable Customer Type syncing. Define customer types in QuickBooks Online and assign to customers.
Only sync associated Customer Types	Enable this setting if you want to sync a certain group of customers to QuickBooks Point of Sale.
Two-way Customer Sync	Automatically sync new customers and updated customer record information.
Sync customers' tax-exempt statuses	Sync the checkbox indicating whether or not customers are tax-exempt.
Two-way vendor sync	Automatically sync new vendors and updated vendor record information.
Sync customer's fully-qualified names to "Company" box	Sync the QuickBooks Online Customer Display Name to the QuickBooks Point of Sale "Company" field. Long names will be truncated to 48 characters. Typically used for those business that are utilizing sub-customers - Parent:Child relationships.
Sync customers' QBO company box to POS last name box	Sync the QuickBooks Online "Company" field for customers to the QuickBooks Point of Sale "Last Name" field.
Send discounted items with net value	Enable to include discounts in the net value of your income account. Leave unchecked if you want to see discounts as a separate line items.
Sync Item Reorder Points	Enable to sync reorder points that are set in QuickBooks Online.
Sync Base UOMs	Using the QuickBooks Online Purchase Description field, notate "Base UOM" labels for QuickBooks Point of Sale as BaseUOM = UOM Name. Example: BaseUOM = Can
Multiple UOMs	Multiple UOM's can be synced. See additional information in this reference.

QuickBooks Online Account Mapping

If you have QuickBooks Online accounts, you would like mapped, work with an Ability Team member to configure these.

QuickBooks Online Account	Default Account Type	Detail Type
Accounts Receivable	Accounts Receivable (A/R)	Accounts Receivable (A/R)
Cash Drawer Payout	Expenses	Other Business Expenses
Cash In Drawer	Bank	Cash on hand
Customer Deposit	Other Current Liabilities	Other Current Liabilities
Default Asset		
Default Cost of Goods		
Default Income		
Gift Card		
Gift Certificate		
Misc Item Income		
Reward Redemption		
Shipping Income		
POS COG's		
POS Inventory Asset		
POS Non Inventory Purchases		
POS Sales		
POS Service Purchases		
POS Voucher Discount		
POS Voucher Fee		
POS Voucher Freight		